

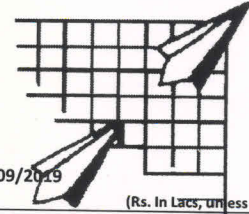
HARDOLI PAPER MILLS LTD.

Regd. Off. : "Krishna Kunj", 1st Floor, Bhavsar Chowk, C.A. Road, NAGPUR-440032.

Ph. (O) (0712) 2770168, 2770968, 2733846 FAX (0712) 2770168

CIN : L21010MH1995LC085883 E-mail : hardolipaper@gmail.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30/09/2019



(Rs. In Lacs, unless otherwise stated.)

Sr. no	Sr. no	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended 31-03-2019
			30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	
			Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
I		Income from Operations						
	a)	Net Sales/ Income from Operation	1,717.63	1,767.57	2,083.26	3,485.20	4,259.24	7,962.05
	b)	Other Income	1.13	2.45	1.14	3.58	1.28	104.47
		Total Income From Operation	1,718.76	1,770.02	2,084.40	3,488.78	4,260.52	8,066.52
II		Expenses						
	a)	Cost of Material Consumed	1,136.66	1,093.44	1,211.00	2,230.10	2,544.13	4,881.48
	b)	Changes in Inventories of Finished Goods and Work In Progress	-38.58	75.83	33.28	37.25	20.36	-44.56
	c)	Employee Benefit Expenses	53.86	53.87	56.71	107.73	111.65	210.00
	d)	Depreciation and Amortisation	42.87	42.05	40.07	84.93	80.32	164.68
	e)	Finance Cost	22.95	24.36	38.07	47.31	76.42	142.30
	f)	Other Expenses	469.99	449.17	548.42	919.16	1,018.52	2,001.80
		Total Expenses	1,687.75	1,738.73	1,927.55	3,426.48	3,851.41	7,355.70
III		Profit/(Loss) from Operations before Exceptional Items and Tax(I-II)	31.01	31.29	156.85	62.30	409.11	710.82
IV		Exceptional Items	-	-	-	-	-	-
V		Profit/(Loss) from Ordinary Activities before Tax(III-IV)	31.01	31.29	156.85	62.30	409.11	710.82
VI		Tax Expenses						
	a)	Current Tax	7.98	8.06		16.04		161.60
	b)	Deferred Tax						-40.71
VII		Profit/(Loss) for the period from Continuing Operations(V-VI)	23.02	23.24	156.85	46.26	409.11	589.93
VIII		Other Comprehensive Income/(Expenses)-Net of Taxes						
	a)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-5.36
	b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
IX		Total Comprehensive Income for the Period(VII+VIII)	23.02	23.24	156.85	46.26	409.11	584.57
X		Paid up Equity Share Capital(Face Value of Rs. 10 Each)	269.23	269.23	269.23	269.23	269.23	269.23
XI		Earning Per Shares						
	a)	Basic	0.86	0.86	5.83	1.72	15.20	21.71
	b)	Diluted	0.86	0.86	5.83	1.72	15.20	21.71

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meeting held on 13.11.2018. The statutory auditors of the company have carried out the limited review of the unaudited results for the quarter & Half year ended 30.09.2019.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("The Act") [Companies (India Accounting Standards) Rules, 2015] as amended accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under.
- The Company is into manufacturing of Kraft Paper which is considered as the only reportable segment. The Company's operations are based in India.
- Deferred Tax Assets / Liability have not been provided for the Quarter & Half Year ended as on 30.09.2019.
- The figures for corresponding periods have been regrouped, wherever applicable, to make them comparable.



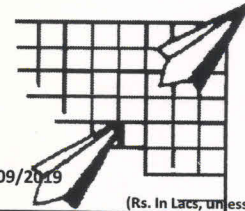
For HARDOLI PAPER MILLS LTD.

(Kailashchandra P. Agrawal)
MANAGING DIRECTOR

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For HARDOLI PAPER MILLS LTD.

(Signature)
(Kailashchandra P. Agrawal)
MANAGING DIRECTOR